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lead trust will first go to St. Mary's for a specific period of time, usually between 10 and 20 years, after which time the principal of the trust will revert to you or to those you have designated.

### **Charitable Required Minimum Distribution**

Eligible IRA Owners who are required to make an annual Required Minimum Distribution can make a qualified charitable distribution directly to the Community without having to pay federal income taxes on the distribution.

### **Gifts of Appreciated Securities and Assets**

Donors could receive current tax deductions for appreciated value of the gift.

## **Giving later**

### **Bequests and Wills**

The simplest way to make a planned gift is by naming The Sisterhood of St. Mary in your will. A bequest is a meaningful way to support our work without affecting your cash flow during your lifetime. Your attorney can include it when you prepare or revise your will or you can add a codicil at any time.

There are several types of bequests:

- A specific bequest indicates the amount of cash, securities or other asset you wish to leave to St. Mary's.
- Or it can indicate a specific percentage of the total value of your estate.

### **Retirement Plans**

You can contribute to the Sisterhood of St. Mary's utilizing your retirement plan. Certain retirement plans, including IRAs, Keoghs, 401k and 403b plans, allow you to defer during retirement. However, after your death these accounts are often exposed to significant taxes.

Therefore, you might find it beneficial to

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leave all or part of these funds to the Community while leaving other assets to your heirs. Simply name the Sisterhood of St. Mary a beneficiary of your retirement plan. You will retain control of the plan during your lifetime, and you can change your beneficiary at any time if your circumstances change.

### **Bank Accounts, Investment Accounts, and Certificates of Deposit**

A no-cost way to make a planned gift to St. Mary's is by designating it the recipient of a bank account or security. You can instruct any financial institution in which you have an account to place your asset in a trust (often called a Pay on Death or a Transfer upon Death Account) which will be transferred, upon your death, directly to St. Mary's.

This allows you to retain complete control of the asset during your lifetime and to give the remaining asset to St. Mary's upon your death. Most Pay on Death or a Transfer upon Death Accounts can be created easily, using a form obtained from your bank or financial institution, and could allow assets to avoid probate.

### **Life Insurance Policies**

St. Mary's welcomes philanthropic support through gifts of life insurance policies when the policies are paid in full and St. Mary's is named as the owner and irrevocable beneficiary of the policy.

You can name St. Mary's as the primary or contingent beneficiary of an existing or new life insurance policy. Although a current income tax deduction is not available, it will result in a federal estate tax deduction for the full amount of the proceeds payable to the charity, regardless of policy size. Or you can make an assignment or gift of a life insurance policy that you currently own or donate a new life insurance policy, approaches which allow a current income tax deduction.

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**Help us make a difference!  
consider making a planned  
gift to help St. Mary's**





## Continue the Story!!

When you think of the Community of St. Mary, what comes to mind? Maybe, you remember the Martyrs of Memphis, St. Mary's School, the beginning years of St. Mary's Retreat Center, or perhaps, your experience of the Community came after those ministries. Perhaps your thoughts are more personal. Maybe you remember times you requested prayer for a loved one and a Sister expressed concern. Possibly you recall being welcomed when you came for services, or you reminisce about hospitality you enjoyed, or the care that was shown you? Some of you may remember the Sisters who taught you, or a Sister who gave a retreat or worked with you in spiritual direction. Perhaps you think of Sisters who joked with you when you were an Organic Prayer Intern or a volunteer. There are countless memories surrounding St. Mary's, some from our past and some which belong to our present, a fact that speaks of its stable, significant presence in Sewanee since 1888.

The Sisters have touched thousands of lives and have cared for people in a variety of ways. They have held up the needs of the world in prayer each day, guided Associates and Oblates in their spiritual journeys, preached the gospel in word and deed, practiced stewardship of creation, spoken out for justice and kindness, and shared Christ's love with all who have come in contact with them. In so doing, they have and continue to heal the world one person at a time.

Partner with us and help us continue the story. Enable the Sisters to share Christ's love and care in the world. This booklet offers you ideas about how you can secure this ministry. Thank you for your support and friendship.



These are ways that you can support the present ministry of the community and secure its future growth and ministry.

## Planned Giving Options

### Give Now

- Charitable Trusts
- Charitable Required Minimum Distribution from Retirement Accounts
- Appreciated Assets such as securities

### Give Later

- Bequests and Wills
- Retirement Plans
- Bank Accounts, Securities, and Certificates of Deposit
- Life Insurance Policies

## Giving Now Charitable Trusts

- ✦ **A charitable trust** is a way to achieve your current and long-term financial, estate and philanthropic goals. A donor makes an irrevocable transfer of cash, stock, real estate or other assets to a trust which produces income for the donor or other beneficiary, for a fixed period of time of up to twenty years or until the donor or other beneficiary dies. At the conclusion of the trust period, the remaining principal assets will be distributed to St. Mary's.
- ✦ Charitable trusts take two forms — charitable remainder trusts and charitable lead trusts.
- ✦ **A charitable remainder trust** allows you to designate the beneficiary of regular payouts from trust proceeds (for either a fixed dollar amount or a fixed percentage) during your lifetime or for a period of time, not to exceed twenty years. At the same time, St. Mary's is designated a remainder beneficiary. This allows you to claim a tax deduction for the estimated portion of the assets that will ultimately go to the Community upon death or the expiration of the fixed period.
- ✦ **Charitable lead trusts** appeal to individuals who wish to make a gift but retain the property. These irrevocable trusts are, essentially, the reverse of charitable remainder trusts in that the payments from a charitable